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Gem Accounts - Serious Cloud Accounting for U.S. Companies Launched

Finally, a mid-tier cloud accounting software that can replace all the functionality of your desktop system is here. Built from the ground up for medium & large businesses, Gem Accounts delivers the first real choice for businesses to replace their desktop accounting packages with a cloud solution.

Gem Accounts cloud accounting software has just launched it's U.S. version featuring inventory management, full quote to cash workflows, purchase orders, standard U.S. chart of accounts, and flexible payroll system.

Accountants are finding the Gem Accounts software a natural upgrade for clients who have outgrown cloud accounting solutions focussed on micro & small business or who want to move to the cloud - but need the full feature sets often only seen in desktop systems.

Some of the key features of Gem that are attracting clients and accountants alike are:

- Completely configurable payroll
- Stock & inventory management including purchase orders, freight handlers, back order management, assemblies (to suit manufacturers) and serialised stock.
- Fully featured accounting workflow from creating quotes, to sales transactions, to invoices, cash collection, full reporting set and multi company consolidations.
- Recurring Transaction Manager - make virtually any transaction in Gem recurring.
- Project Tracking and Billing - including Timesheets
- Partner and Reseller Portals

David Wilson from Gem Accounts explains that "Gem Accounts was conceived out of the frustration of many medium sized businesses and accounting firms with their inability to effectively embrace the technology revolution of the cloud. Cloud Accounting products were either geared for the big end of town with extremely expensive solutions or were aimed at mom & pop businesses. There was nothing suitable for the mid tier."

Mr Wilson goes on to explain that "At Gem we aren't looking to compete with the existing Cloud Accounting packages already on the market, we are creating a new space for those businesses that don't fit into the limitations of these existing packages - be that either through structural limits like transaction volumes or feature limitations. We believe Gem delivers the opportunity for many companies to embrace cloud accounting for the first time and also to give growing companies already on small existing systems confidence that they somewhere to upgrade to. They may have hit the wall on system limitations or need the functionality of a complete financial package - because there are many basic accounting functions missing in most cloud accounting systems on the market right now."

With the release of Gem into the U.S., accountants can now provide a solid upgrade path for their clients utilising the cloud.

“It’s now possible to start off a small business on something like Quickbooks Online, Kashoo, Xero, MYOB Live or Saasu so your client can start to adapt to the benefits of the cloud” says Mr Wilson “but when they grow and need more accounting functionality or start hitting system limits, then you can move them up to Gem. Once they grow into an Enterprise or need even greater functionality, the options are to move them off Gem and onto something like SAP. The beauty is that now with Gem - the entire lifecycle of a business can run accounting in the cloud.”

The good news doesn’t end there. A major Gem update is due out within the next few weeks that will also deliver these regularly requested features:

- Fixed Asset Register
- Automated Depreciation Tools
- Batch Processing for Large Payrolls

Gem Accounts is now available for U.S. businesses.

Just visit www.gemaccounts.com for more information and a 30 day free trial.

About Gem Accounts

Gem Accounts, the Australian based accounting software, has been designed from the ground up to deliver a fully featured, scalable Cloud Accounting Software system for Medium, Large and rapidly growing Small Businesses with all the features you would expect in a serious financial package at the price of a simple desktop package.

Gem is fast and functional for all sized businesses with all the features expected in a serious accounting system:

- Unlimited Transactions & Users
- Audit Control
- Integrated Payroll
- Easy Migration from Other Software
- Multi Currency
- Full Stock & Inventory
- Consolidated Reporting
- Full API for Software Integration

Gem Accounts launched on October 3rd 2013 in the U.S - please visit www.gemaccounts.com for further details.

For further enquiries please contact: media@gemaccounts.com